

Terms & Conditions:

The use of Premier Bank Internet Banking Service is subject to the following terms and conditions:

1. APPLICATION FOR PREMIER BANK INTERNET BANKING:

1.1. By applying for Internet Banking for the first time, the User accepts and agrees these Terms & Conditions. Notwithstanding anything contained herein, all Terms & Conditions pertaining to the accounts shall continue to apply. In the event of any conflict between these Terms & Conditions and the Rules and Regulations governing the User(s) account with Premier Bank, these Terms and Conditions shall prevail with regard to Premier Bank Internet Banking.

2. INTERNET BANKING USERS LOG IN ACCESS, PASSWORD & SECURITY PROCESSES:

2.1. Premier Bank will provide the User with unique User Identification Number ("User ID") and a temporary Password in the first instance through email. The User(s) hereby authorizes and instructs Premier Bank to email him/her the User ID and Password relating to his/her access login to the Internet Banking Services to the email address given in the application at his/her own risk and responsibility.

2.2. The User shall log in to the internet banking by using the User ID and Password. As a safety measure, the User shall immediately change Password upon his/her first login. User is requested to change his/her Password frequently thereafter to avoid any possible hacking, inherent risk or misuse/fraudulent use of his/her account

2.3. User is therefore responsible for maintaining the confidentiality and secrecy of User ID and Password. User should not under any circumstances disclose his/her User ID and/or Password to anyone, including anyone claiming to represent the Bank or to someone giving assistance on a technical helpdesk in connection with the service.

2.4. If User gives or shares his/her Password to anyone or fails to safeguard its secrecy, he/she does so at his/her own risk because anyone with User Password will have access to his/her accounts.

2.5. If User forgets the Password, he/she has to request for issue of a new password by sending a request to Premier Bank. If User's password is lost or stolen, or is known by another individual, he/she must notify the Premier Bank immediately. If the bank receives any information orally or in writing from anyone including the user, bank may immediately suspend the services in good faith for the safety and security of the user.

2.6. User hereby acknowledges and understands the inherent risk of using Internet and availing the Internet Banking Services and accordingly shall take all necessary precautions at his/her end to safeguard himself/herself from such risk. Bank shall not be held liable in any form whatsoever if the User suffers any loss or damages due to such inherent risk of internet and Internet Banking Services unless such loss or damage is caused due to willful negligence of the Bank.

3. CHARGES:

3.1. PREMIER BANK shall initially provide the Internet Banking Services at free of cost. However, Premier Bank reserves the right to change and recover from the User(s) service charges, as may be fixed by Premier Bank from time to time. The User hereby authorizes PREMIER BANK to recover such charges from his/her account(s).

3.2. Charges are subjected to change from time to time at Premier Bank's discretion

4. UNAUTHORIZED/ FRAUDULENT ACTIVITIES:

- 4.1. Upon obtaining User ID and Password, User is requested to check the list of his/her accounts with Premier Bank. If any of User account is missing, please inform this to Premier Bank immediately. If a third party account is linked to User's ID, please inform this to Premier Bank also. Do not access it or do not perform any transaction on that account. Such activity, if done, will be treated as fraudulent activity.
- 4.2. If User believes unauthorized transactions are being made with his/her account, he/she should change the Password immediately and notify the Premier Bank.
- 4.3. The User should check the Statements for all of his/her accounts for any unauthorized transaction. In case of any discrepancy in details of any transactions carried out in respect of the account, in that event User should immediately inform Premier Bank In writing.
- 4.4. Bank's only responsibility would be to use its best efforts to prevent such unauthorized transaction if already not been made.

5. FINANCIAL AND NON-FINANCIAL TRANSACTIONS:

- 5.1. User shall be responsible for all financial and non-financial transactions using Premier Internet Banking Service.
- 5.2. Any transaction made after working hours or on public/bank holidays, the transaction value date will be the next working day.
- 5.3. Premier Bank shall not be liable for any consequences arising out of its failure to carry out the instructions due to inadequacy of funds.

6. ANTI MONEY LAUNDERING:

- 6.1 User should agree and confirm that he/she will not use this Internet Banking facility for money laundering, illegal, unlawful purpose.
- 6.2 User shall fully comply with the laws related to the money laundering and shall not use the Internet Banking services for any anti-terrorism or anti-state activities.
- 6.3 Premier Bank reserves the right to demand explanation from the User regarding any matter pertaining to money laundering and anti-terrorism law of the country.

7. CHANGES OF TERMS:

- 7.1. PREMIER BANK shall have the absolute discretion to amend or supplement any of the Terms at any time and will attempt to give prior notice of fifteen days for such changes wherever feasible. Such change to the Terms shall be communicated to the Users publishing in the Premier Bank website. By using any new services as may be introduced by Premier Bank, the User shall be deemed to have accepted the changed Terms.